

Overdraft Coverage Options:

Overdraft Protection and Overdraft Privilege

Coverage for Unexpected Overdrafts

Life happens! United Texas Credit Union understands that unexpected overdrafts occur from time to time – Overdraft Coverage can help.

What are my Overdraft Coverage Options?

The choice is yours. Consider these ways to cover overdrafts:

Service	Cost
Overdraft Protection Link to another Deposit Account you have at United Texas Credit Union ¹	No fee per transfer
Overdraft Protection Line of Credit ^{1,2}	Subject to interest
Overdraft Protection Link to Mastercard ^{1,2}	Subject to interest
Overdraft Privilege	\$25 Overdraft Fee per item

¹Contact us at (210) 561-4500 or (800) 531-8456 or come by a branch to sign up or apply for these services.

²Subject to credit approval.

What is Overdraft Protection?

Overdraft Protection applies to all transactions and may help prevent overdrafts by automatically transferring funds to your checking account from another account, Mastercard or line of credit you may have at United Texas Credit Union for a fee or finance charge. Please note that Mastercard credit cards and overdraft lines of credit are subject to credit approval.

What is Overdraft Privilege?

Overdraft Privilege allows you to overdraw your account up to the disclosed limit for a fee to pay a transaction.

United Texas Credit Union may provide you a specific Overdraft Privilege limit depending on the type of account you have. Even if you have Overdraft Protection, Overdraft Privilege is still available as secondary coverage if the other protection sources are exhausted.

Please be aware that the Overdraft Privilege amount is not included in your available balance provided through online banking, mobile banking or United Texas Credit Union's ATMs.

What Types of Transactions does Overdraft Privilege Cover?

The types of transactions covered by Overdraft Privilege depend on the coverage selected. See the chart for more information.

If you choose Extended Coverage, all the transaction types listed in Standard Coverage are included, along with ATM transactions and everyday debit card transactions. United Texas Credit Union will not authorize overdrafts for everyday debit card and ATM transactions on consumer accounts unless you give us your consent to pay these overdrafts by electing Extended Coverage. Business accounts automatically have Overdraft Privilege Extended Coverage.

	Standard Coverage <i>(No action required)</i>	Extended Coverage <i>(Your consent required*)</i>
Checks	X	X
ACH – Automatic Debits	X	X
Recurring Debit Card Payments	X	X
Online Bill Pay Items	X	X
Transfer Requests (Call Center)	X	X
Teller Window Transactions	X	X
ATM Transactions		X*
Everyday Debit Card Transactions		X*

How much does Overdraft Privilege Cost?

When Overdraft Privilege is used, the Overdraft Fee of \$25 will be imposed for overdrafts created by checks, ACH, point-of-sale, ATM transactions, in-person withdrawals, or by other electronic means. If multiple items overdraw your account on the same day, each item will be assessed the appropriate fee. This is a lower fee than United Texas Credit Union charges for items returned to the payee due to insufficient funds.

There is no limit to the number of Overdraft Fees that we will charge your consumer account per day. We will not charge an Overdraft Fee for debit card overdrafts of \$5 or less.

If a check or item is returned because the available balance in your account is not sufficient to cover the check or item and the check or item is presented for payment again, United Texas Credit Union will charge a return item fee each time it returns the item because it exceeds the available balance in your account. If, on representation of the check or item, the available balance in your account is sufficient to cover the check or item United Texas Credit Union may pay the check or item, and, if payment causes an overdraft, charge an overdraft fee.

All fees and charges will be included as part of the Overdraft Privilege limit amount. Your account may become overdrawn in excess of the Overdraft Privilege limit amount as a result of the assessment of a fee. The total negative balance, including all fees and charges, is due and payable upon demand. Depositor and each authorized Signatory will continue to be liable, jointly and severally, for all such amounts, as described in the Deposit Account Agreement and Disclosure.

What if I don't want Overdraft Privilege?

You can request to discontinue Overdraft Privilege service in its entirety at any time by contacting us at (210) 561-4500 or (800) 531-8456 or sending us a secure email via Online Banking. Without Overdraft Privilege, your insufficient funds items will be returned to the payee and/or declined at the point of purchase, unless you have Overdraft Protection available to cover the item(s). You will be charged the standard Return Item Fee of \$28 for all returned items.

What if I want United Texas Credit Union to pay my ATM and everyday debit card overdrafts (Extended Coverage)?

If you want us to authorize and pay overdrafts caused by ATM and everyday debit card transactions (Extended Coverage), tell us by using one of the methods below:

- Call us at (210) 561-4500 or (800) 531-8456
- Visit one of our convenient branch locations
- Complete the Consent Form, which is available at any branch and was previously provided to you, and mail it to us at 5500 UTSA Blvd, San Antonio, TX 78249
- Send us a secure e-mail via Online Banking

Note:

Business accounts automatically have access to Overdraft Privilege for ATM and everyday debit card transactions (Extended Coverage).

What else do I need to know?


- Our general policy is to post items throughout the day and to post credits before debits. Paper checks are posted as presented, while ATM, ACH and debit card transactions are posted in the order in which the items are received; however, because of the many ways we allow you to access your account, the posting order of individual items may differ from these general policies. Holds on funds (described herein) and the order in which transactions are posted may impact the total amount of Overdraft Fees or Return Item Fees assessed.
- A single larger overdraft will result in just one fee, as opposed to multiple smaller overdrafts.
- Although under payment system rules, United Texas Credit Union may be obligated to pay some unauthorized debit card transactions, United Texas Credit Union will not authorize debit card or ATM transactions unless your account's available balance (including overdraft coverage options) is sufficient to cover the transactions and the amount of any fee(s).
- Giving us your consent to pay everyday debit card and ATM overdrafts on your consumer account (Extended Coverage) may result in you incurring Overdraft Fees for transactions that we would otherwise be required to pay without assessing an Overdraft Fee. However, this would allow us to authorize transactions up to the amount of your Overdraft Privilege limit and may also help you avoid overdrafts in excess of your available balance that could result in suspension of your debit card. If you consent to Extended Coverage on your consumer account, it will remain on your account until you otherwise withdraw it.
- United Texas Credit Union authorizes and pays transactions using the available balance in your account. United Texas Credit Union may place a hold on deposited funds in accordance with our Deposit Account Agreement and Disclosure, which will reduce the amount in your available balance. The available balance for checks, ACH items, and recurring debit card transactions is comprised of the ledger balance, less any holds on deposited funds and any debit card holds, plus the amount of the Overdraft Privilege limit and any available Overdraft Protection. The available balance for ATM and everyday debit card transactions on accounts with Standard Coverage is the ledger balance, less any holds on deposited funds and any debit card holds, plus any available Overdraft Protection, but does NOT include the Overdraft Privilege Limit. For accounts with Extended Coverage, the Overdraft Privilege Limit is included in the available balance for authorizing ATM and everyday debit card transactions.
- United Texas Credit Union will place a three-day hold on your account for any authorized debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction. When the hold ends, the funds will be added to the available balance in your account. If your account is overdrawn after the held funds are added to the available balance and the transaction is posted to the available balance, an Overdraft Fee may be assessed.
- Except as described in this brochure, United Texas Credit Union will not pay items if the available balance in your account (including the Overdraft Privilege limit, if applicable) is not sufficient to cover the item(s) and the amount of any fee(s).
- We may suspend your debit card use if you incur overdrafts in excess of the available balance in your account including any Overdraft Privilege limit (as described in this brochure). Debit cards on your account will remain suspended until you make sufficient deposits so that your available balance, taking into account any Overdraft Privilege limit, is positive and then you contact us.
- United Texas Credit Union may also suspend your debit card if your account is overdrawn more than thirty-two (32) consecutive calendar days. Debit cards on your account will remain suspended until you make sufficient deposits so that your account balance is positive.
- United Texas Credit Union may also suspend your debit card if we are unable to contact you due to an incorrect mailing address or phone number(s). You must contact us with your correct mailing address and/or phone number(s) to have your debit card reinstated.

- If your debit card is suspended, you will be unable to use your debit card for purchases or to access your account at the ATM, and if you use your debit card for recurring payments, e.g., utilities, you are responsible to make other arrangements for your recurring debit payment(s).
- Overdraft Privilege is not a line of credit; it is a discretionary overdraft service that can be withdrawn at any time without prior notice.
- Overdraft Privilege may be suspended if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance within 32 days for a minimum of one business day. You must bring your account balance positive for at least one business day to have the Overdraft Privilege limit reinstated.
- United Texas Credit Union may also suspend your debit card if your account is overdrawn more than thirty-two (32) consecutive calendar days. Debit cards on your account will remain suspended until you make sufficient deposits so that your account balance is positive.

For more information:

210.561.4500 ★ 1.800.531.8456

utxcu.com ★ ask@utxcu.com

 **AMERICAN SHARE INSURANCE** Your savings insured to \$250,000 per account. This institution is not federally insured. Members' accounts are not insured or guaranteed by any government or government-sponsored agency.

Equal Housing Lender

Rev. 0519

**UnitedTexas**
CREDIT UNION

Friendly, done right.